



*FOR IMMEDIATE RELEASE*

## **Qualyst, Inc. Selected to Present at CED's Venture 2005, Awarded Biotechnology Center Funding**

RESEARCH TRIANGLE PARK, N.C., U.S.A. (February 1, 2005)

The Council for Entrepreneurial Development (CED) has selected Qualyst, Inc. to present at Venture 2005. Qualyst also announces its collaboration with UNCChapel Hill and the North Carolina Biotechnology Center on a \$100,000 research grant.

Scheduled for April 26-27, 2005, at Pinehurst Resort in Pinehurst, NC, CED's Venture 2005 conference will continue a 22-year tradition of showcasing North Carolina's innovation economy and leading investment opportunities.

*"We're very pleased to take part in Venture 2005." said Scott Neuville, President and CEO of Qualyst. "We hope the opportunity to take part in the conference helps catalyze our company's growth in 2005 and beyond."*

Venture 2005 is the Southeast's premier venture financing conference. Presented by CED with support from UNC Kenan-Flagler Business School and the National Venture Capital Association, Venture 2005 will showcase North Carolina's leading early and later-stage companies to hundreds of venture capitalists and financiers from throughout the United States. Venture 2005 ([www.cednc.org/venture](http://www.cednc.org/venture)) will include leading industry speakers, extensive networking opportunities and exclusive investor-only events. Since 1999, Venture presenters have raised over \$1.6 billion in venture capital.

In addition, Qualyst, Inc. announced today the award of a Collaborative Funding Grant from the Biotechnology Center and The Kenan Institute to conduct research in partnership with the University of North Carolina at Chapel Hill's School of Pharmacy. The Grant will fund research in the laboratory of Dr. Hongbin Wang, directed towards high throughput mechanisms to predict drug-drug interactions. Total funding for this two-year award is \$100,000.

### **About CED:**

The Council for Entrepreneurial Development, located in Research Triangle Park, NC, is a private, non-profit organization formed in 1984 to stimulate the creation and growth of high-impact companies in the greater Research Triangle region. CED provides education, mentoring and capital formation resources to new and existing high-growth entrepreneurs through annual conferences, seminars, workshops and monthly programs on entrepreneurial management and finance. CED is the largest entrepreneurial support organization in the nation with more than 3,500 members representing 1,000 entrepreneurial companies, financiers and professional firms. [www.cednc.org](http://www.cednc.org)

### **About NCBC:**

The North Carolina Biotechnology Center is a private, non-profit corporation established by the State in 1981 and supported by the General Assembly. The Biotechnology Center's mission is to provide long-term economic and societal benefits to North Carolina through support of biotechnology research, business and education statewide. The Biotechnology Center does not, however, perform laboratory research. With the help of its working partners

and the financial support of the General Assembly, the Center has made targeted investments in biotechnology that have been leveraged into substantial gains for the state. [www.ncbiotech.org](http://www.ncbiotech.org)

**About Qualyst, Inc.**

Qualyst commercializes novel and proprietary ADMET products for drug discovery and development. Qualyst's products allow pharmaceutical and biotechnology researchers to make faster, better decisions regarding drug candidate compounds, saving valuable time and research dollars in the process. Qualyst, Inc. was founded on discoveries from breakthrough research at the University of North Carolina at Chapel Hill in 2001. For additional information, please refer to the company's web site at [www.Qualyst.com](http://www.Qualyst.com) or call 919-313-6500.

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